

Medina County, Texas

**Potranco Ranch Public Improvement District
Board of Directors' Meeting
MEETING MINUTES
Wednesday, August 12, 2020 at 10:00 a.m.
Sammy's Restaurant
202 Old US Highway 90 E, Castroville, TX 78009
(830) 931-2204**

NOTICE: At any time during the course of this meeting, the Board of Directors may retire to Executive Session to deliberate on any subject slated for discussion at this meeting, as may be permitted under one or more of the exceptions to the Open Meetings Act set forth in Title 5, Subtitle A, Chapter 551, Subchapter D of the Texas Government Code.

1. Call to Order:
 - a. Robert Hancock, Chair, called the meeting to order at 10:00 a.m.
2. Roll Call:
 - a. Members Present: Harry Hausman, Mary Hoyt, Victor Ortiz, Jordan Love and Robert Hancock
 - b. Members Absent: None
 - c. Others Present: Lance Elliott, Appointed Secretary
3. Proof of Quorum: A quorum was present.
4. Citizen's to be heard: None, Victor Ortiz requested that on future agendas the State allotted time limit of 3 minutes per speaker be posted on the agenda.
5. Discussion and possible action approving the 2021 Assessment Roll for Potranco Ranch Public Improvement District # 1. Lance Elliott presented copies of the "Assessment Roll" to the Board, home prices were discussed. Motion by Jordan Love to approve the "Assessment Role" second Victor Ortiz, passed unanimously.
6. Discussion and possible action approving the 2021 Five (5) Year Service Plan for Potranco Ranch Public Improvement District # 1. The "Assessment Rate" adopted is \$0.18 per \$100 of evaluation for all properties within the PID. The Medina County Appraisal District value of all properties within the PID boundaries for 2021 is \$ 152,885,793 Motion for approval Jordan Love, second Victor Ortiz, motion passed unanimously
7. Discussion and possible action on approving the assignment to TIRZ/PID, LP. Of 320 POTRANCO RANCH, LLC rights under the Development Agreement as set forth in the assignment and approving the execution thereof. Mary Hoyt explained the purpose of the assignments. Motion to approve Victor Ortiz, Second Harry Hausman. Motion approved unanimously

8. New business. None

9. Meeting adjourned at 10:16 a.m.

Lance Elliott, Appointed
Board Secretary